

approved 05/07/12

**Townshend Select Board
Special Meeting Minutes
April 30, 2012**

Present:

Select Board: Hedy Harris; David Dezendorf; Chad Greenwood; Jeff Russ;

In Attendance: Kim Ellison; Joe Daigneault; Cynthia Davis; Anita Bean; Annette Leigh; Rick Hege; Kathy Hege; Craig Hunt

1. Call to Order: Harris called the Special Meeting to Order at 6:03 P.M.

2. Finances: Harris asked Ellison for an update on current Municipal and Highway expenses. Ellison provided a handout showing individual Highway projects which have added up to more than \$865,000 from Tropical Storm Irene, with no reimbursements, as yet, received from either the State or Federal governments.

Ellison also provided a cash flow analysis projecting a deficit of more than \$600,000 by the end of August and recommended that the Select Board seek a commercial loan of \$500,000.

Following discussion regarding FEMA's promises of payments and the current interest rates on bank loans, Russ made a motion: **To instruct the Treasurer to solicit a loan from a commercial lender for up to \$500,000**, seconded by Dezendorf, and carried by those present.

3. Other Business: Dezendorf made a motion: **For the Chair to sign an agreement for Dauchy-Creamer Associates to make up new property Tax Maps**, seconded by Greenwood, and carried by those present.

Dezendorf then made a motion: **To sign and submit the Riverbend Farm Market Act 250 questionnaire**, seconded by Russ, and carried by those present.

4. Adjournment: Russ made a motion: **To adjourn at 6:50 P.M.**, carried by those present.

Respectfully submitted,

Craig K. Hunt, assistant